

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re)	Chapter 11
)	
W.R. Grace & Co., <i>et al.</i> ,)	Case No. 01-01139 (JKF)
)	(Jointly Administered)
Debtors.)	
)	Objection Deadline: February 20, 2001 at 4:00 pm
)	Hearing Date: May 20, 2002 @ 10:00 a.m.

**THIRD INTERIM FEE APPLICATION REQUEST OF FERRY & JOSEPH, P.A.
FOR APPROVAL AND ALLOWANCE OF COMPENSATION
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS COUNSEL TO THE OFFICIAL COMMITTEE OF ASBESTOS
PROPERTY DAMAGE CLAIMANTS FOR THE
PERIOD OF OCTOBER 1, 2001 THROUGH DECEMBER 31, 2001**

**CUMULATIVE SUMMARY OF MONTHLY APPLICATIONS FOR THE PERIOD
OCTOBER 1, 2002 THROUGH DECEMBER 31, 2001:**

Date Filed; Docket No.	Total Fee Requested	Total Expenses Requested	Cert. of No Objection Date Filed; Docket No.	Amount of Fees Paid/ To Be Paid (80%)	Amount of Expenses Paid/ To Be Paid (100%)	Amount of Holdback Fees Sought
01/02/02 #1436	\$16,325.00	\$4,495.30	01/23/02 #1536	\$13,060.00	\$4,495.30	\$3,265.00
01/21/02 #1533	\$4,689.00	\$885.80	To Be Filed	\$3,751.20 (if no objections are filed)	\$885.80 (if no objections are filed)	\$937.80 (if no objections are filed)
Total:	\$21,014.00	\$5,381.10		\$16,811.20	\$5,381.10	\$4,202.80

CUMULATIVE SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS:

Name of professional person	Position of the Applicant, Number of Years in Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Billed Hours	Total Compensation
Michael B. Joseph	Partner, 25, Various, 1976, Bankruptcy	\$300.00	0.0	\$0.00
Theodore J. Tacconelli	Associate, 13, Various, 1988, Bankruptcy, Commercial Litigation	\$200.00	66.0	\$12,900.00
Rick S. Miller	Associate, 5, 1995, Various, Bankruptcy, General Litigation	\$160.00 \$175.00	26.3	\$4,514.00
Lisa L. Coggins	Legal Assistant, < 1 year	\$80.00	45.0	\$3,600.00
Grant Total:			137.3	\$21,014.00
Blended Rate:				\$153.05

CUMULATIVE COMPENSATION SUMMARY BY PROJECT CATEGORY:

Project Category	Total Hours for the Interim Period	Total Hours from the Petition Date	Total Fees for the Interim Period	Total Fees from the Petition Date
Case Administration/ General	62.0	143.5	\$9,847.00	\$24,596.00
Fee Applications	31.0	62.1	\$2,796.50	\$7,013.50
Litigation	18.2	76.7	\$3,640.00	\$14,641.50
Retention of Professionals	6.5	13.4	\$1,240.00	\$2,494.00
Committee Mtgs. and Teleconferences	11.0	57.7	\$2,070.50	\$10,765.00
Court Hearings	5.6	13.4	\$1,120.00	\$2,633.00
Travel Time	3.0	20.0	\$300.00	\$1,822.50
Total	137.3	386.8	\$21,014.00	\$63,965.50

CUMULATIVE EXPENSE SUMMARY:

Expense Category	Total Expenses for the Interim Period	Total Expenses from the Petition Date
Computer Legal Research	\$104.75	\$104.75
Facsimile (\$1.00 per page)	\$192.00	\$1,294.00
In-House Reproduction	\$1,161.75	\$2,009.40
Outside Reproduction	\$1,786.71	\$4,925.37
Document Scanning, Service or Retrieval	\$353.05	\$1,798.84
Filing/Court Fees	\$0.00	\$0.00
Out-of-Town Travel	\$635.17	\$3,788.68
Courier & Express Carriers	\$590.32	\$1,050.43
Postage	\$168.03	\$313.66
Web Pacer	\$92.26	\$92.26
Hearing transcripts	\$290.36	\$564.23
Other (Working Meal)	\$6.70	\$6.70
Total	\$5,381.10	\$15,948.32

FERRY & JOSEPH, P.A.

/s/ Rick S. Miller

Michael B. Joseph (#392)

Theodore J. Tacconelli (#2678)

Rick S. Miller (#3418)

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Counsel to the Official Committee of Asbestos

Property Damage Claimants

Dated: January 31, 2002